

Details of Familiarization Programs conducted during the year 2015-2016

<u>Presentation on Research and Development Activities of the Company on October 17,</u> 2015

Dr. Dhananjay Sathe – Vice President Research & Technology Development made a presentation to the Board of Directors on the Research and Development activities of the Company.

All the Independent Directors were present for the above presentation. Each director spent 2 hrs attending this presentation.

